

# DOES YOUR CURRENT ITAD PROGRAM PUT YOU AT RISK?

**Data breaches at financial services organizations are on the rise.** While data security is a top priority, almost 60% of these organizations have no formal IT asset disposition (ITAD) program.\* What's holding them back? What's at risk? Here are some quick answers.

## Q. WHY ARE THE ITAD STAKES SO HIGH IN FINANCIAL SERVICES ORGANIZATIONS?

**A.** Banking, insurance and other financial services organizations are increasingly collecting personal and highly confidential digital data. A single device can contain both customer information like social security numbers, account numbers and pay stubs, as well as proprietary company information like revenue projections and payroll or claims data. Improper disposition can result in data theft, loss of intellectual property and damage to reputation.

## Q. WHAT ARE THE BENEFITS OF AN EFFECTIVE ITAD PROGRAM?

**A.** Financial services organizations can improve data security while complying with new and changing global regulations. You can realize a lower total cost of ownership of IT assets by remarketing them. You can reduce the burden on internal resources. And you can minimize impact on the environment to meet regulations and support social responsibility efforts.

## Q. WHAT OBSTACLES ARE IN THE WAY OF AN EFFECTIVE ITAD PROGRAM?

**A.** In a recent IDG survey, financial service organizations listed data security concerns, chain-of-custody risks and inconsistency in how multiple office locations handle their assets as top road blocks. Worry over having data exposed at some point in the disposal process is causing many organizations to do nothing.



Another significant obstacle is the multitude of regulations affecting ITAD in this sector such as SEC and EPA regulations, the GDPR, The Banking Security Act and the Gramm-Leach-Bliley Act.

## Q. WHAT SHOULD I ASK POTENTIAL ITAD VENDORS?

- > **Chain of Custody:** Are assets trackable? What security measures are on your vehicles? Do you use subcontractors to haul away equipment?
- > **Certifications:** Are you certified by an independent, standards-setting body like e-Stewards®?
- > **Environmental:** Do you understand the complex regulations at a federal, state, local and international level?
- > **Remarketing:** Can you remarket our assets for maximum resale value?

We've got your ITAD answers.

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